

Republic of the Philippines QUEZON CITY COUNCIL

Quezon City 18th City Council

PR2011-567

43rd Regular Session

RESOLUTION NO. SP. 5346, S-2011

A RESOLUTION RATIFYING THE MEMORANDUM OF AGREEMENT ENTERED INTO BY AND BETWEEN THE QUEZON CITY GOVERNMENT, REPRESENTED BY THE CITY MAYOR, HONORABLE HERBERT M. BAUTISTA, AND PHINMA PROPERTY HOLDINGS CORPORATION (PPHC), REPRESENTED BY ITS PRESIDENT AND CEO, MR. WILLIE J. UY, FOR THE LAND DEVELOPMENT AND CONSTRUCTION OF BISTEK VILLAGE II IN BARANGAY KALIGAYAHAN, NOVALICHES, QUEZON CITY.

Introduced by Councilors GODOFREDO T. LIBAN II, ALFREDO D. VARGAS III, FRANCISCO A. CALALAY, JR., DOROTHY A. DELARMENTE, ANTHONY PETER D. CRISOLOGO, RICARDO T. BELMONTE, JR., JOSEPH P. JUICO, ALEXIS R. HERRERA, PRECIOUS HIPOLITO CASTELO, EDEN "Candy" A. MEDINA, JULIENNE ALYSON RAE V. MEDALLA, RODERICK M. PAULATE, JULIAN ML. COSETENG, ALLAN BENEDICT S. REYES, JAIME F. BORRES, JOSE MARIO DON S. DE LEON, GIAN CARLO G. SOTTO, EUFEMIO C. LAGUMBAY, EDCEL B. LAGMAN, JR., JESUS MANUEL C. SUNTAY, JESSICA CASTELO DAZA, RAQUEL S. MALAÑGEN, VINCENT DG. BELMONTE, MARVIN C. RILLO, RANULFO Z. LUDOVICA and JOHN ANSELL R. DE GUZMAN.

WHEREAS, by virtue of Resolution No. SP-5308, S-2011, Honorable Mayor Herbert M. Bautista was authorized to sign in the Memorandum of Agreement entered into by and between the Quezon City Government and Phinma Property Holdings Corporation (PPHC), for the land development and contruction of Bistek Village II in Barangay Kaligayahan, Novaliches, Quezon City;

WHEREAS, the name of the project shall be known as "BISTEK VILLAGE II" and seeks to provide/build available, affordable and decent houses for qualified and verified informal settlers within the territorial jurisdiction of Quezon City;

WHEREAS, the target-intended beneficiaries are the qualified and verified informal settlers within the territorial jurisdiction of Quezon City which shall be determined by the Quezon City Government; \(\gamma \)

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WHEREAS, the property considered for the project is the forty eight thousand eight hundred seventy six (48,876) square meters lot located at Barangay Kaligayahan, Novaliches, Quezon City;

WHEREAS, the lot will be broken down into nine hundred sixty three (963) lots, eight hundred eighty (880) of which shall be contributed to the project and the remaining aights three (921) late shall remain under the name of the land assess.

WHEREAS, the project comprised of a land development and construction of a low-cost, loft-type row houses, with a floor area of 27 square meters each;

WHEREAS, the promoters of the project are the Quezon City Informal Settlers as the main project beneficiaries, LGU-QC as the land owner, PPHC as the developer and HMDF as the source of funding for the development of the project;

WHEREAS, a copy of the Memorandum of Agreement is hereto attached and made an integral part of this resolution.

NOW, THEREFORE,

BE IT RESOLVED BY THE CITY COUNCIL OF QUEZON CITY IN REGULAR SESSION ASSEMBLED, to ratify, as it does hereby ratify the Memorandum of Agreement entered into by and between the Quezon City Government, represented by the City Mayor, Honorable Herbert M. Bautista, and Phinma Property Holdings Corporation (PPHC), represented by its President and CEO, Mr. Willie J. Uy, for the land development and construction of Bistek Village II in Barangay Kaligayahan, Novaliches, Quezon City.

ADOPTED: November 21, 2011.

RAQUEL S. MALANGEN
City Councilor
Acting Presiding Officer

ATTESTED:

Atty. JOHN THOMAS S. ALFEROS III
City Gov't. Asst. Dept. Head III

CERTIFICATION

This is to certify that this Resolution was APPROVED by the City Council on Second Reading on November 21, 2011 and was CONFIRMED under Suspended Rules on the same date.

Atty. JOHN THOMAS SOALFEROS III
City Gov't. Asst. Dept. Head III